

HOPE VALLEY FARMS NORTH

Owners' Association Disclosure Statement

Legal Association Name:	Hope Valley Farms North Owners Association, Inc.
Assessments:	\$32.00 per month
Association Management Group:	Towne Properties Raleigh, 919-878-8787
Association Website:	www.hvfnorth.com

Does the property abut or adjoin any private road(s) or street(s)? NO

Is the property subject to governing documents which impose various mandatory covenants, conditions, and restrictions upon the lot or unit? **YES**

HOA covenants and restrictions - available to view at www.hvfnorth.com.

Are any fees charged by the association or by the association's management company in connection with the conveyance or transfer of the lot or property to a new owner? **YES**

\$85.00 certification, \$100.00 rush request fee.

As of the date this Disclosure Statement is signed, are there any dues, fees, or special assessments which have been duly approved as required by the applicable declaration or bylaws, and that are payable to an association to which the lot is subject? **NO**

As of the date this Disclosure Statement is signed, are there any unsatisfied judgments against, or pending lawsuits involving the property or lot to be conveyed? **NO**

As of the date this Disclosure Statement is signed, are there any unsatisfied judgments against, or pending lawsuits involving the planned community or the association to which the property and lot are subject, with the exception of any action filed by the association for the collection of delinquent assessments on lots other than the property and lot to be conveyed? **NO**.

Which of the following services and amenities are paid for by the owners' association out of the association's regular assessments ("dues")?

- Management Fees
- Common Areas Maintenance
- Security